

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**DEBT SERVICE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
REVENUES			
Miscellaneous	\$ 1	\$ 1	\$ 24
Total Revenues	1	1	24
EXPENDITURES			
Current:			
General government	-	-	1,057
Education	-	-	-
Transportation	1	1	-
Debt Service:			
Bond principal retirement	75,523	21,275	44,318
Bond interest and fiscal charges	112,609	12,041	33,951
Total Expenditures	188,133	33,317	79,327
Excess of Revenues over (under) Expenditures	(188,132)	(33,316)	(79,303)
OTHER FINANCING SOURCES (USES)			
Refunding bonds issued	-	-	208,780
Premium on bond issuance	-	-	15,596
Discount on bond issuance	-	-	-
Payment to refunded bond escrow agent	-	-	(223,319)
Transfers from other funds	188,132	33,316	78,286
Total Other Financing Sources (Uses)	188,132	33,316	79,343
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	40
Fund Balances - Beginning of fiscal year	-	-	1,258
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 1,299

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

DEBT SERVICE FUNDS (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	STATE BUILDING AUTHORITY	TOTALS
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 3,613	\$ 3,639
Total Revenues	-	-	3,613	3,639
EXPENDITURES				
Current:				
General government	543	1,182	-	2,783
Education	-	-	829	829
Transportation	-	-	-	2
Debt Service:				
Bond principal retirement	-	10,110	87,145	238,371
Bond interest and fiscal charges	3,290	53,904	123,441	339,237
Total Expenditures	3,833	65,196	211,415	581,221
Excess of Revenues over (under) Expenditures	(3,833)	(65,196)	(207,802)	(577,582)
OTHER FINANCING SOURCES (USES)				
Refunding bonds issued	-	138,666	-	347,446
Premium on bond issuance	-	-	-	15,596
Discount on bond issuance	-	(2,267)	-	(2,267)
Payment to refunded bond escrow agent	-	(138,560)	-	(361,879)
Transfers from other funds	3,833	67,358	219,410	590,335
Total Other Financing Sources (Uses)	3,833	65,196	219,410	589,231
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	11,608	11,649
Fund Balances - Beginning of fiscal year	-	-	207,910	209,168
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 219,518	\$ 220,817